

application, if those three things take place, all personal property will go back on the tax rolls. Then you've got a situation where you're standing here in May, you have more than likely a special session to deal with this issue again and we're kind of back at square one. The second reason for putting this amendment in is that in the...in the bill, Senator Warner's amendment, is that if the argument is that taxing inventory is bad policy, tax policy, under any circumstances, then I think it makes sense to guarantee, if at all possible, that that does not take place. And that's another aspect of what this amendment would do. Thirdly is that it takes away the incentive for an individual to vote no at the polls if you're hoping to see personal pro...all personal property go back on the tax rolls. I mean, folks are clearly going to be out working the constitutional amendment. They're going to argue that if you vote for this, you're going to reduce the base. There will be a number of individuals who will champion that effort. What this amendment does is it helps protect that from being a lever, if you will, or a form of incentive for people to vote no at the ballot on the constitutional amendment. And I think that that is something that needs to be talked about a little bit. We haven't had an opportunity yet to talk about the constitutional amendment but I think that, clearly, we have to recognize what is going to take place between the time this Legislature finishes up dealing with the tax issue and the time that the election at the ballot on a CA takes place. With that, Madam President, I would offer the amendment to Senator Warner's amendment.

PRESIDENT MOUL: Thank you, Senator Hall. We will now recognize senators wishing to speak to the Hall amendment. All...Senator Haberman, followed by Senators Warner, Hall, Schmit, Lamb, Schellpeper, Moore, Lindsay, Withem and Hefner. Senator Haberman.

SENATOR HABERMAN: Madam President and members of the body, I rise to support Senator Hall's amendment for the following reasons. I would like to read to you and then I will pass out to you later on exactly the wording that the citizens are going to be voting on in the constitutional amendment. A constitutional amendment to authorize the Legislature to provide for the taxation of tangible personal property in such manner as the Legislature may direct. To authorize the Legislature to tax in such manner as they shall direct. For the separation of personal property, from the uniformity and proportionate