

become that June 1 date. Also other dates are adjusted rolling back other requirements in the fall for setting budgets to accommodate that delay in the reporting of mark...of personal property at market value. The other concept, if the constitutional amendment is approved by the voters so that the concept in 1063 can take effect, then as the taxable personal property being at book value or depreciable value and that, too, then would be required to be reported as of June 1 after the election, assuming that the statute...or the Constitution was adjusted and the statute at that point become valid. Generally, the concept in 1063, to get us out of the constitutional abyss that we're in, is that the shift in taxation, as far as personal property tax is concerned, would essentially remain with personal property and those having personal property and would not be shifted for the support of local government to other sectors in the...in the economy. The issue, of course, basically here is whether or not you support or believe that a constitutional amendment is necessary because the whole bill is designed on the concept that a constitutional amendment is necessary and will be placed on the ballot during the primary in order to give the Legislature the opportunity to tax personal property in some fashion other than the at-market value. I would hope that...I know there are a number of amendments filed to the bill, and with this general explanation of the amendment, why, as filed to 1063, why we can take up other amendments that people have to offer to the bill itself.

PRESIDENT MOUL: Thank you, Senator Warner. Before we proceed, I would like to call the senators' attention again to the south balcony. The second half of the students from Millard South High School Government class have now arrived, and their teachers. They are guests today of Senators Chizek, Abboud, Beyer and Horgan. Would you please rise and be recognized. Welcome to the Chambers. Thank you. Also, while the Legislature is in session and capable of conducting business, I propose to sign and do sign LB 175, LB 878, LB 879, LB 906, LB 928 and LB 933. Mr. Clerk, do you have amendments on the desk?

CLERK: Madam President, I do. The first amendment I have to Senator Warner's amendment is one by Senator Hall. Senator, I have a note that you want to withdraw this amendment and substitute AM3201.

SENATOR HALL: That is correct.