

February 27, 1992 LB 1120

can do that, we can do that. So, given those kinds of thoughts, I think we need to have LB 1120 remain as a bill that does exempt personal property. Thank you, Mr. Speaker.

SPEAKER BAACK: Thank you, Senator Elmer. Senator Wehrbein, you're next.

SENATOR WEHRBEIN: Yes, Mr. President and members, I guess I'd like to clarify where I think we are at this point. I'd ask Senator Schellpeper. As I understand it, we have done number...if I take your handout which is an update of Senator Ashford's, we have done number 2 and we have deferred number 3 and we are actually on number 4 and 5? Is that...?

SENATOR SCHELLPEPER: That's right, that's right. We're talking about the one-half collection fee. We're talking about the personal residential service tax. We're talking about other business taxes on services. We're talking about interstate long distance.

SENATOR WEHRBEIN: Okay, thank you.

SENATOR SCHELLPEPER: We're talking about \$40.3 million.

SENATOR WEHRBEIN: Right. Okay, we're on the same wave length, but I wanted to state if I heard Senator Hall, Senator Hall, maybe you could listen. The way I see what we're doing, we have, as we go to a sales tax on services, one of the things that I probably approve of, I was concerned about giving the sales tax on services away to fund local government if we went on the personal property tax refund. If we go this way and expand...we are really substituting. We're going to take sales tax off farm machinery and business equipment under this proposal and actually shift it to a service tax. Would you agree with that?

SENATOR HALL: I would.

SENATOR WEHRBEIN: Okay, that's what I wanted to be clear on. I didn't hear...I didn't understand the way you said it whether that was the way you understood it, but that's the way I understand it and I do realize I have been concerned about the amount of money in that from the first on...especially on business equipment, if that's an adequate amount. I think there may have to be some revision or at least some more discussion on