

February 27, 1992 LB 1120

those of you who are favoring the... favor the 1120 approach vote for this amendment because you think somehow it's supporting your cause, don't be fooled into that because what you're voting to do is to throw in...

SENATOR CONWAY: One minute.

SENATOR WITHEM: ...the towel on the taxation of personal property on a depreciated basis issue. You'll have two bills do the same thing. You will no longer have a vehicle that repeals the tax on personal property.

SENATOR CONWAY: Thank you, Senator Withem. Next speaker is Senator Pirsch. Oops, sorry.

CLERK: Mr. President, I do. Senator Schellpeper would move to amend Senator Ashford's amendment. Senator, I have the amendment you just filed with me, AM3171. (The Schellpeper amendment appears on pages 1049-56 of the Legislative Journal.)

SENATOR CONWAY: Senator Schellpeper, please.

SENATOR SCHELLPEPER: Mr. Chairman and members, what this amendment does, it's doing what I passed out, so we're going to get down to the revised version right away rather than debate back and forth what's in it, what isn't in it. So if you look at the sheet, what Brad has his revised and what my amendment is, it will exempt breeding livestock from taxation. That is not in the Ashford amendment. It will be the one-half fee sales tax collection fee. That is not in the Ashford amendment. The personal residential stays the same. That raises 4.4 million. The agriculture, farm, auto repair comes out. You go on down to other business, taxes on services. You take out the business auto repair because you're taking it out of personal, agricultural and business. You're taking it out of all three. You're taking off other repair, some personal, because that was taken out in another part of this bill. And with that then, instead of being 44.1 million as it shows on the Ashford amendment, it will raise 40.3 million. So as I said before, we're taking out 40 million approximately with the sales tax exemption on business and farm equipment and we're adding back in \$40.3 million. So that's the wash. So rather than talk about different figures here, this is what Senator Ashford and I have agreed on that needs to be done so that we can come up with that same figure that we had before. So this will be an