

February 27, 1992 LB 1063, 1120

SENATOR ASHFORD: That's correct. Under 1063...in the way it's done in...

SENATOR WITHEM: In the way it is under 1063. So, in essence, if this amendment is adopted, we will no longer have before us, as a body, the option of not taxing personal property.

SENATOR ASHFORD: I suppose we always have that option. It would not be in...(interruption)

SENATOR WITHEM: It would not be in a bill that's currently before us.

SENATOR ASHFORD: It would no longer be in 1120. As far as I know, there are no other bills that do it.

SENATOR WITHEM: Okay, so in essence, your policy choice here in this...why I was somewhat confused when I heard Senator Moore indicate he was going to support this particular amendment because, in essence, if you vote for this amendment, you are eliminating, you are making it perfectly clear to your constituents at home, anybody watching us on TV, and maybe even to the newspaper reporters, if any of them can understand this, that we are no longer as a body considering the option of not taxing personal property. We are then shifting over to a policy of taxing personal property under the LB 1063 fashion and our two choices then, 1120 will tax personal property under a depreciated basis and will repeal \$40 million worth of repeal on farm equipment and business equipment and impose a sales tax on services. 1063 will tax personal property on a depreciated basis and will not impose a sales tax on services and will not repeal the sales tax on farm equipment and business equipment. I hope everybody understands that because somehow I think those who are somehow thinking we're not going to tax personal property are thinking that this is the way to vote for the Ashford amendment. Now I'm not going to support the Ashford amendment for a couple of reasons. Number one is I'm not comfortable with affirming a vote on sales tax on services which I will do if I vote for this. I'm not comfortable with doing that so I'm not going to support it. Secondly, I prefer the vehicle of 1063 as the vehicle for dealing with the personal property tax problem. So as I did not support Senator Hall's original amendment to gut his bill to put 1063 in it, I'm not going to do that now. So I'm not going to support it, but if