

February 27, 1992 LB 1120

suggesting there are some good things in this. It depends on who you talk to.

SPEAKER BAACK: Time.

SENATOR ASHFORD: Thank you.

SPEAKER BAACK: Senator Beutler, you are next.

SENATOR BEUTLER: Mr. Speaker, members of the...

SPEAKER BAACK: Excuse me, Senator Beutler. We do have an amendment to the amendment here. We do need to take that up first. Excuse me, Senator Beutler.

CLERK: Mr. President, Senator Coordsen would move to amend Senator Ashford's amendment. (See FA283 on page 1048 of the Legislative Journal.)

SPEAKER BAACK: Senator Coordsen.

SENATOR COORDSEN: Thank you, Mr. Speaker, members of the body. I don't know what direction this body is going today or the last five days. If the intent of the Legislature, if the intent of the Legislature is to craft a tax system that is basically zero, zero, zero among the major classes of taxpayers, then that is one issue. If the intent of the Legislature is to craft some other type of a system that has larger impacts on one of those sectors then it does on the other, then this particular amendment does not fit. I accept, because there is no other mechanism of knowledge available, Senator Landis's figures quoted this morning of 14 or 15 million dollars impact on the agricultural sector based upon a guess of what depreciated value might bring in. We have somewhat more definite figures with regard to the sales tax collections on farm equipment. If we strike these words from this amendment, we would have a situation in which the business community, based upon the other language in the bill, including this, would be taxed in basically the same manner that it currently is. Rather than the property tax being on the assessor-based depreciation schedule currently used for the calculation of value, we would have a different mechanism for determining the depreciated value and currently sales tax is paid. So you would have somewhat of a zero base. The homeowners depends on the mechanism that is taken in broadening the base or whatever, and we won't address