

February 25, 1992 LB 1120

that this may be the case, obviously if this amendment would fail, there are still some things we could do, but I think we have to come to a time and decide if there is 25 votes to exempt all personal property. There are many, a couple of people that came to me and said, well, I want to get it off personal property, I don't know about sales and income. That is a fair decision to make, I think, and once we make the decision to go the route of exemption, I don't think the final chapter has been read or written on how to replace the revenues where they come from, but I think it is important at this point in time the body does say that, yes, it is our desire to solve this problem, not by trying to marginally place a few things back on the tax rolls to solve it, there again to admit that there has been years of problems on taxing personal property, now is the time that we are going to, as a policy decision, choose to exempt all personal property from taxation. We are going to find replacing revenue or we are going to add it on the sales and income tax, and we are going to go to the public and say why that is a good thing to do. You are right, this is a vote that gives you the opportunity to say that I may not...I'm not sure I like the sales and income tax yet but this is the opportunity where we can say there are 25 votes in the body to say we are going to exempt all personal property from taxation. I think that is the prudent policy course, and the question whether or not a constitutional amendment is needed, the question as to whether or not a constitutional amendment can pass is something that we have to grapple with later. The first decision that we, as a body, have to make, what direction are we going to go. As I said, we cannot get on the interstate and go to Grand Island and Omaha from Lincoln. When you say what direction we are going to go, now is the time to state your direction understanding there is a cost, and that direction has to be to exempt all personal property from taxation.

SPEAKER BAACK: Thank you, Senator Moore. Senator Landis, you are next.

SENATOR LANDIS: I call the question.

SPEAKER EAACK: The question has been called. Do I see sufficient seconds? I do. We will now vote on ceasing debate. All those in favor vote aye, opposed vote no. Have you all voted? Have you all voted? We are voting on ceasing debate, have you all voted? Have you all voted? Have you all voted? Record, Mr. Clerk.