

SENATOR HALL: What is left in the bill in terms of the revenue aspect, first of all, the committee amendments exempt all personal property. I mean that is in the bill. It doesn't change that. The committee amendments retain the depreciation add-back to the tune of \$27 million, except for the Horgan amendment which pulled out real estate, and I think it was the Kristensen amendment which took out motor vehicles, if I remember right. Those were the sponsors and those were the amendments that emasculated that portion of the bill. And then there is the retailers collection fee to the tune of \$6.7 million. So you have got 27 and 6.7, \$33.7 million; 33.7 million, 6.7 coming from the retailers collection fee, 27 million coming from the depreciation add-back. That is with the \$100,000 exemption, for a total of 33.7 that is left in the bill. Everything else that was a revenue source has been amended out of the bill. Oh, excuse me, excuse me, I am sorry. Silly me, I forgot about that great amendment that brought us to this point, and that is the half-cent sales tax and Senator Moore's income equation, that increase in the base, and the increase in the top two brackets, or the superbracket, if you will, and that raises approximately 70...94 million. So you have got 94 in sales and income, you have got 27 in depreciation add-back, you have got 6.7 in the retailers collection fee. So you have got a total of 33.7, 94, you have got, what does that make, 127.7, \$127.7 million in the bill, about \$2 million less or different than the way it was in the committee amendments. So a lot of gyrations to get back and to lose, to cut \$2 million out of the bill. That is the way the bill sits right now.

SPEAKER BAACK: Thank you, Senator Hall. Discussion on the committee amendments. Senator Landis. Senator Moore. Senator Withem

SENATOR WITHEM: I should be wise enough to take the cues from my wiser colleagues, Senator Moore and Senator Landis, and waive off, but I am not going to, simply because we occasionally draw our lines at different places. Occasionally on a bill, the battle is over amendments to the committee amendments, and then the committee amendment gets adopted unanimously without much discussion. Other times adoption of committee amendments becomes a major vote. For me, personally, adoption of the committee amendments in this case is a major vote. We have four or five alternatives before us. We have the alternative of repeal personal property and create new taxes as replacement