

February 25, 1992 LB 1120

SENATOR HALL: Thank you, Mr. Speaker and Senator Moore. There is a mistake in this handout, and I apologize for that. I noticed it after I got done talking and you know...

SPEAKER BAACK: One minute.

SENATOR HALL: ...that I rely heavily on my staff because, otherwise, I'd sound much more foolish than I do presently, but the number 3 on the handout, and we're going to get you a revised version of that, the threshold would not be reduced. It would stay at 100,000 and that would again hit ag. But what we would do is we would remove the exemption in terms of sales tax for all repair other than auto. This raises 9 million. That's business repair, individual repair and ag repair. Ag represents about 4.5 million of that 9 so individual is a little over one and I think business makes up the balance. Then you would go down to number 4 and it said the add-back is 33.5, make that 27 even, 27 million. So the figures you're dealing with here are 100 million in terms of the old system in terms of personal property, 27 million in the add-back, 9 million in the exemption with regard to repairs. Sales tax would then be on repairs other than auto and 6.7 in the retailers collection fee for a total of 142.7.

SPEAKER BAACK: Time.

SENATOR HALL: That would make up the funding mechanism. I apologize for that. I knew there was something in there that I wanted and that was one removal of a sales tax exemption but I trusted my staff far more than I should have. Thank you, Mr. Speaker.

SPEAKER BAACK: Thank you, Senator Hall. Before I proceed to the next speaker. I would like to introduce some guests of Senator Warner. We have three foreign exchange students. They are Mariluz Moreno from Spain, Cristian Vega from Equador, and Marye Arendsman from Holland and they are accompanied by Juli Ruth and Peggy Shorney and they are in the south balcony. Would you folks please stand and be welcomed by the Legislature. Thank you for being with us. Senator Crosby, you're next.

SENATOR CROSBY: Thank you, Mr. Speaker and members. I have some questions and I guess my first one, Senator Hall, we're a little confused about (e) under number 2.