

February 21, 1992 LB 1120

in the last 1986, the bulk of it is 27 years to get \$100,000 depreciation. On a set of apartment buildings you've got to have a considerable investment. I see that no different as anyone that invests in a manufacturing plant, an auto sales business, or a farm. Again, it's coming back for special legislation that is used for their...I agree, it does go back to, if it's over 100,000 it's added in as income tax. But we're opening up the barn door again. And I can see the trucking industry, the railroads do not pay for their rolling stock, why should we? Some of those trucks are a couple hundred thousand dollars or better. A land leveling machine the other day, I asked the question, \$270,000, it just goes on, and on, and on. When you start talking about that they have to add back depreciation over \$100,000, I'll guarantee you that's a big, big investment. That's not used on accelerated depreciation now. The investment credit was taken off that. So we're opening up, it's not a simple little amendment. Some of it is depreciated at 125 percent declining balance, some at 150 percent. It's not a simple amendment, and it does cost dollars.

PRESIDENT MOUL: Thank you, Senator Nelson. Senator Hefner, followed by Senators Robinson and Elmer. Senator Hefner.

SENATOR HEFNER: Madam President and members of the Legislature, I have a question for Senator Kristensen.

PRESIDENT MOUL: Senator Kristensen.

SENATOR KRISTENSEN: Yes.

SENATOR HEFNER: Senator Kristensen, I wasn't here when you first explained your amendment. Now is this just on motor vehicles, semi trailers, or trailers, or does this include some other property?

SENATOR KRISTENSEN: It...Senator Hefner, it does include others. Senator Withem had an amendment that dealt only with real property and the depreciation add-back. We substituted my amendment which does his real property and then the interest I had, which was the motor carriers and the motor vehicles. So they are combined in this amendment.

SENATOR HEFNER: Okay, thank you. So then this includes depreciation on real property and also on motor vehicles. I rise to oppose this amendment because I think we want to leave