

it loaded. Well, he had five of his people there whether you like it or not. Senator Hall doesn't have much of a PR group behind him, but I think we should debate this thing. If we don't debate this thing, we're not being fair to the people of Nebraska. We vote it, we debate it, we vote it down, then we go from there. But the people of Nebraska will have no trust in anyone if we slide this one under the table now. I urge you to defeat this amendment. Thank you.

PRESIDENT MOUL: Thank you, Senator Robinson. Senator Robak. Senator Schmit.

SENATOR SCHMIT: Madam President and members, I basically support LB 1120. I support it because it rejects all of the tax on personal property. I will, as will many others on this floor, argue the merits or demerits of the rest of the bill one by one and some we will win on and some we will not. But the return of any of the tax on personal property is a step backward insofar as I am concerned. It is also an expression of willingness on the part of this Legislature to place the burden on those who are least able to bear it and who are totally unable to pass it on. There will never be another inventory tax levied in Nebraska because every legislator in this body represents individuals who are opposed to that tax, but it is very easy to replace the tax on farm equipment and some of the livestock and upon so-called business inventories. No one on this floor ever calls attention to the fact that when we say we're going to treat all businesses alike, because we are going to replace the tax on business equipment, that's not right because the businesses in my district for the most part will be called upon to pay tax upon their equipment, whereas if you are in the category of the 775 participants you will be able to escape taxation on much of the business equipment which you possess and which is then taxable. We're not talking about the same thing here. You have to look upon the tax program in Nebraska as a consummate thing. You've got to go clear back to 1967 when we exempted stocks and bonds and cash in the bank from taxation. We removed the tax from intangibles for all the various good reasons. No one talks seriously about replacing the tax on intangibles. No one talks seriously about replacing the tax on household goods and as I have said before, for the most of us we think of that as a tax on the refrigerator and the stove and the living room set, the dining room set and the kitchen table, but the tax on household goods to some individuals means millions of dollars worth of art work,