

making. Again, I would urge that we do not adopt this amendment at this time, proceed with the majority of the Revenue Committee voted to do and proceed from there and continue with a constructive educational process of this real issue that faces our state.

PRESIDENT MOUL: One minute.

SENATOR WARNER: There is no question in my mind that the economic well-being of this state is what we're really talking about. You know, economy or business is a lot like a plant. Once a plant starts to die, there is little you can do to salvage it and if we allow this instability of our tax structure to impact the economy of this state that it once starts to die, the recovery is going to be exceedingly difficult to do. We will find ourselves in the position that a number of other states have run into with those kinds of problems and we are extremely lucky and I hope that we can keep...and we're extremely lucky, by the way, because of legislation in part that it was enacted and I didn't support. But the point is that we need to keep this discussion at a level that is going to maintain...

PRESIDENT MOUL: Time.

SENATOR WARNER: ...the fine economical opportunities that this state is currently enjoying.

PRESIDENT MOUL: Thank you, Senator Warner. Senator Landis.

SENATOR LANDIS: Madam President and members of the Legislature, I, too, want to join the chorus that says that Senator Hall has managed this issue well in committee, fairly and has tried to bring disparate elements together. Unfortunately, this issue deeply divides people and we do not easily come together in this area because our interests are so divisive. Because we are divided on this score and because the Revenue Committee has reported out the bill over my objections, I happen to be a gainsayer on 1120, but because that majority has operated, I think procedural fairness and procedural regularity, calls upon us to deal with 1120. In the event it succeeds we'll know that that is the wish of a majority of the members of the Legislature. But, I, too, think that the appropriate way to handle this is to take 1120, see what the body says. In the event it winds up moving and I remain being in the minority, I