

February 19, 1992 LB 764, 948, 1006

PRESIDENT MOUL: LB 764 passes with the emergency clause.
LB 948.

ASSISTANT CLERK: (Read LB 948 on Final Reading.)

PRESIDENT MOUL: All provisions of law relative to procedure having been complied with, the question is, shall LB 948 pass with the emergency clause attached? All those in favor please vote aye, opposed nay. Have you all voted? Please record, Mr. Clerk.

ASSISTANT CLERK: (Record vote read. See page 895 of the Legislative Journal.) The vote is 43 ayes, 0 nays, 6 excused and not voting.

PRESIDENT MOUL: LB 948 passes with the emergency clause attached. We will now proceed with General File, LB 1006.

CLERK: Madam President, LB 1006 was a bill introduced by Senator Landis. (Read title.) The bill was introduced on January 9 of this year; at that time referred to the Banking Committee, advanced to General File. I do have committee amendments pending by the Banking, Commerce and Insurance Committee, Madam President. (See AM2565 as found on Journal page 594.)

PRESIDENT MOUL: Thank you, Mr. Clerk. Senator Landis.

SENATOR LANDIS: Thank you, Madam President, and members of the Legislature, I offer three brief committee amendments to this omnibus insurance bill. One of the subjects of the bill is the sale of surplus lines in Nebraska. A surplus line is a line that is not commonly available as part of our market. In the event, for example, you were an amusement park in this state, you would have a tough time finding a liability writer who commonly writes that kind of risk in this state. You would go outside of the normal market of lines that we are currently regulating to get that kind of coverage and to do that you would go to the surplus lines market. Among the surplus lines writers are alien insurance companies. Now the terminology here is domestic, foreign and alien. Domestic is a company that's organized in this state. Foreign is an insurance company organized in another state but doing business in this state. And alien is a company organized in a different country and