

February 18, 1992 LB 1061

members of Raceco and Nonraceco get on the board?

SENATOR WILL: I believe they are selected by the Douglas County Board.

SENATOR ASHFORD: All right. And does...do those nonprofit corporations enter into contracts with this potential private race track person?

SENATOR WILL: Yes, they would...they would...they would...go out and find the private race track person they wanted to run the race track and then they would enter into a contract. Under this bill, the contract that they entered into with them could allow them to share a portion of the profits of the track.

SENATOR ASHFORD: All right. How does the county board have control over...how do the citizens of Douglas County have control over how the track is going to be run, if there is a nonprofit corporation in between the county board and the private developer, private race person?

SENATOR WILL: The...the Doug...the citizens of Douglas County have control over that individual through their elected officials on the county board who...the Raceco and Nonraceco are direct extensions of the county board.

SENATOR ASHFORD: But, Eric, that's what I'm trying to get at. Are those...are the board members of Raceco perpetually on that board? Can they be removed by the county board? Do the articles of incorporation provide a mechanism whereby the county board can remove directors?

SENATOR WILL: I am not familiar with the specific details of the articles of incorporation of those two nonprofit entities. Obviously, the county board is directly...they are directly responsive to the county board, and I would assume that there are methods there for changing membership, for doing whatever as far as the county board would deem necessary for the structure of those entities.

SENATOR ASHFORD: All right, thank you, Senator Will. Madam President, how much time do I have left?

PRESIDENT MOUL: A minute and a half.