

February 7, 1992 LB 664, 787

on the committee amendments to LB 664. All those in favor please vote aye, opposed nay. Have you all voted on the committee amendments? Please record, Mr. Clerk.

ASSISTANT CLERK: 25 ayes, 0 nays on the adoption of committee amendments.

PRESIDENT MOUL: The committee amendments are adopted. Do you have opening on the bill itself, Senator Conway?

SENATOR CONWAY: Thank you, Madam Speaker, I'll be very brief because the committee amendments handled most of it. Basically what the bill now does is allow, will allow the filing of UCC documents via the fax after the Secretary of State promulgates the rules and regulations of how that will be carried out. They will also be in a situation where they will be able to accept credit card payment for those fees to file but that will not be part of the UCC. It will be a separate statutory provision that allows the acceptance of credit cards rather than being part of the and codified into the UCC. So for all practical purposes that now is what LB 664 attempts to do.

PRESIDENT MOUL: Thank you, Senator Conway. Does anyone wish to speak to the bill? Seeing none, we'll now vote on the motion to advance LB 664. All those in favor please vote aye, opposed nay. Have you all voted? Please record, Mr. Clerk.

ASSISTANT CLERK: 25 ayes, 0 nays on the advancement of the bill.

PRESIDENT MOUL: LB 664 is advanced. LB 787.

ASSISTANT CLERK: LB 787 is a bill introduced by Senator Peterson. (Read title.) The bill was read for the first time on January 23 of last year, was referred to the Banking Committee. They report the bill to General File with committee amendments.

PRESIDENT MOUL: Senator Conway.

SENATOR CONWAY: Thank you, Madam President, the Banking Committee did offer an amendment to the bill. The committee amendments basically would clarify the proposed changes in Section 59-1722 that provided the department may request the seller to submit documents prepared in compliance with the FTC