

February 7, 1992 LB 175, 664

PRESIDENT MOUL: The committee amendments are adopted. Do you have further opening on the bill? Does anyone wish to speak to the bill itself? Seeing none, we will now vote on the motion to advance LB 175. All those in favor please vote aye, opposed nay. Have you all voted? Please record, Mr. Clerk.

ASSISTANT CLERK: 26 ayes, 0 nays on the advancement of the bill.

PRESIDENT MOUL: LB 175 is advanced. LB 664.

ASSISTANT CLERK: LB 664 was introduced by Senator Conway. (Read title.) The bill was read on January 23 of last year, was referred to the Banking Committee. That committee reports the bill to General File with committee amendments, Madam President.

PRESIDENT MOUL: Senator Conway.

SENATOR CONWAY: Thank you, Madam President. I intend to handle the committee amendments on behalf of Senator Landis in his absence even though they do address the bill that I had introduced originally. The committee amendments for the most part almost become the bill. The concept of the bill was to provide for telefax document filing under the UCC and with that some other additional changes relative to fees and the like. With the committee amendments, it basically struck an area where we're talking about including social security numbers. That no longer is in the bill. Under the committee amendments it provides that the Secretary of State promulgate rules and regulations with respect to how a fax is to be handled and how it is going to be accepted and filed and information that follows through with that under a rule promulgation and regulation standard that the Secretary of State will have. There was also a change in the fees under the bill that suggested that 30 percent of the filing fee was to be forwarded to the Secretary of State and that was moved back to its original status of a 50 percent standard. So the committee amendments almost become the bill by not doing much of anything other than providing for a fax filing and allowing the Secretary of State to promulgate rules and regulations relative to receiving a fax for filings.

PRESIDENT MOUL: Thank you, Senator Conway. Does anyone wish to address the committee amendments? Seeing none, we'll now vote