

February 7, 1992 LB 877, 985

CLERK: 985 introduced by Senator Lowell Johnson and Senator Wehrbein. (Title read.) The bill was introduced on January 9, referred to the Banking, Commerce, and Insurance Committee, advanced to General File. I have no amendments to the bill at this time, Madam President.

PRESIDENT MOUL: Senator Johnson.

SENATOR L. JOHNSON: Thank you, Madam President and members of the Legislature, LB 985 was like 984, it reported from the Banking, Commerce, and Insurance Committee without negative vote and without amendment. LB 985 is the other wild car bill mentioned in my introduction to LB 984. This bill amends Section 8-355 to provide that state chartered savings and loan associations shall have the same powers and privileges as federal savings and loan associations. Like the preceding bill, LB 985 is intended to provide the level playing field for our four currently state chartered savings and loan associations with respect to their federally chartered competitors. The reason why the savings and loan wild card bill needs to be enacted each year has been noted in my introduction to 984 and I simply urge you again to advance LB 985 to Select File. Thank you, Madam President.

PRESIDENT MOUL: Thank you, Senator Johnson. Does anyone wish to address this bill? Seeing none, we will now vote on the motion to advance LB 985. All those in favor please vote aye, opposed nay. Have you all voted? Please record, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Madam President, on the advancement of LB 985.

PRESIDENT MOUL: LB 985 is advanced. LB 877.

CLERK: 877, Madam President, introduced by Senator Coordsen. (Read title.) The bill was introduced on January 8 this year, referred to Business and Labor, advanced to General File. I have no amendments to the bill, Madam President.

PRESIDENT MOUL: Senator Coordsen.

SENATOR COORDSEN: Thank you, Madam President, members of the body, 877 and the next two bills are bills coming from the Department of Labor resulting from some of the problems that they have been faced with in recent years. Last year we enacted