

February 3, 1992 LB 757

CLERK: Mr. President, 757, I have E & R amendments, first of all.

SPEAKER BAACK: Senator Will.

SENATOR WILL: Mr. Speaker, I move the adoption of the E & R amendments to LB 757.

SPEAKER BAACK: You've heard the motion to adopt the E & R amendments to LB 757. All those in favor say aye. Opposed no. They are adopted.

CLERK: Senator Landis would move to amend, Mr. President. And you will find the amendment in your bill books, AM2322. (See page 536 of the Legislative Journal.)

SPEAKER BAACK: Senator Landis.

SENATOR LANDIS: Thank you, Mr. Speaker, and members of the Legislature,...

SPEAKER BAACK: Just a moment, Senator Landis. (Gavel.) Let's hold the conversations down a little bit, we're trying to proceed with the Select File debate. Please hold your conversations down. Senator Landis.

SENATOR LANDIS: Thank you, Mr. Speaker. As you are aware, LB 757 made, on General File, a few stylistic changes in addition to the content of the bill and those stylistic changes were to strike references to the FSLIC, the Federal Savings and Loan Insurance Corporation, the reason being there is no FSLIC anymore and Nebraska state law references to such a fund are now obsolete. Well, the bill drafting office realized that since this bill raised the opportunity of cleansing the statute of these kinds of references, they drafted an amendment to strike all FSLIC references in all of the Nebraska statutes. And so that's what this amendment does, is bill drafting, it is getting our statutes current. What's happened is the FSLIC has been collapsed into the FDIC and appropriate references are so made. There is one additional reference and that is to the National Credit Union Insurance Corporation which is a separate fund, rather like the FDIC for credit unions. And I would urge the adoption of the amendment. Thank you.