

January 28, 1992 LB 470

SENATOR LANDIS: Thank you, and if I could take just a moment before I respond exactly to that question. I misunderstood the question posed to me by Senator Bernard-Stevens and he and I now understand what the question was and what my answer was and we'll come to that in a minute. I, in fact, the bracket motion that he will offer, I will oppose...

PRESIDENT MOUL: One minute.

SENATOR LANDIS: ...rather than what I thought. Let me answer, and I've also got my light on so I can actually spend some time on this. We spend a good time this summer sitting around a room talking about the economic realities in this state and I came to the conclusion that there were two economic realities and after a while some of the bankers agreed with me. I said we really have two kinds of milieus out there. We have large communities that are accustomed to a great deal of competition, very price flexible, very much concerned about loan rates and the like. The more competition the better. We also have small communities that do large amounts of rural lending and agricultural lending where the margin is very low, where if you compare it to the profit that you can make by putting in a T bill or a federal security...

PRESIDENT MOUL: Time.

SENATOR LANDIS: ...you would never make the loan to a farm because the payoffs and the risks are so much greater. If a big bank comes into that kind of a community, takes over operations, gets a lot of deposits, makes some loans...

PRESIDENT MOUL: Time.

SENATOR LANDIS: ...analyzes...I may be next. I hope my light is the next one, it's not, too bad.

PRESIDENT MOUL: Thank you, Senator Landis and Senator Wehrbein. I'm going to interrupt debate for just a minute to make some introductions to the senators. Special guests today of Senator Moore, seated under the north balcony are Ed Rediger of Hampton, Cal Godding of Seward and Bob Ehlers of York. Would you please stand and be recognized and welcome to the Chambers. Also special guests today of Senator Wickersham are Dick and Jackie Herren of Harrison, Nebraska, also seated under the north balcony. Please stand and be recognized. Thank you. Thank