

January 28, 1992 LB 470

attach the amendments to LB 470?

SENATOR LANDIS: Good question. Let me tell you that my position on 470 has, on the underlying single bullet issue, has changed since last session. I'll tell you why. My argument at that time was that the Legislature has not been involved, we've been cut out of the loop. Since that time the proponents of the measure have gone around the state. They have met not only with senators, but they have met with bankers and I have been privy as have the Banking Committee been privy to that, so I feel a little differently about the issue. It would remain controversial though because the change would be unbalanced, if you will, by being a one-sided game for one major actor and that would be Norwest, with that then creating whatever ripple effect it has in the marketplace for other people. It would remain to be controversial and at that point, I had decided myself when I began the session, number one, I said well I'm not going to oppose it verbally and then I said, I won't vote against it and then I said to myself, I'll probably vote for it although I hadn't told that to anyone other than you right now, being asked the question. The bill would have...the bill would be controversial because it would be unbalanced if it went to Select File and then the amendment was unsuccessful and it was on its own and we'd be back to square one. We'd have that traditional fight and the traditional fight would be between Norwest and its competitors. There has been a change on 470 since last year and that is that the Independent Bankers Association has gone neutral on the bill. That's their official position although I think some people have gotten some back channel negative contacts from independent bankers who have not gone along with the association's resolution to that effect. So I think that's where the political waters lie with respect to the issue.

SENATOR BERNARD-STEVENS: Senator Landis, another question if you wish. Some of us, or maybe I should just speak for myself. I'm always leery about advancing the bill that the body has decided twice not to advance. We're advancing the same exact bill, but I understand the rationale for positioning on Select File because of a short session. I understand that and I appreciate that. Would you be favorable to a bracket motion on this particular bill until...

PRESIDENT MOUL: One minute.