

January 24, 1992 LB 226

first time I have seen you stand up and argue against something. As far as I am concerned...Senator Nelson, would you answer a question?

SPEAKER BAACK: Senator Nelson, would you respond, please?

SENATOR NELSON: I am sorry, I didn't hear that. Excuse me, would you repeat it again, Senator Haberman.

SENATOR HABERMAN: Why did you put that they had to post \$150,000 bond?

SENATOR NELSON: That is the problem. Thank you for asking that question. They can either put the money in escrow or a \$150,000 bond if they are going to build.

SENATOR HABERMAN: I say, why did you have that in the bill?

SENATOR NELSON: Why in the bill?

SENATOR HABERMAN: What's \$150,000, what's magic about it?

SENATOR NELSON: All right, if they don't want to put the money in escrow, they have to put up \$150,000 bond that they are going to build (interruption)...

SENATOR HABERMAN: Arlene, people don't have \$150,000 to put in escrow, but how did you arrive at \$150,000?

SENATOR NELSON: That was suggested to us I think when the original bill was drafted or the help through the Attorney General's Office. You put the money in escrow to build.

SENATOR HABERMAN: Well, now what...

SENATOR NELSON: In other words, if it is \$200,000 you took in, you'd keep in escrow. You don't use it as financing to build. If not, you put up the bond and you use the money to build with (interruption)...

SENATOR HABERMAN: Well, Senator Nelson, what is your objection to a firm that has been in business seven years or longer that has proved they are not a shady outfit, that have proved they are aboveboard, why are you objecting to Senator Ashford's amendment?