

there is really a need to get this heavily regulated, have this industry this heavily regulated, especially those companies that are of long established duration, I just would like to hear some of that evidence. But my amendment would exempt companies that have been in existence for several years, and it does include some of the companies that are long established in Omaha, some of the facilities. Obviously, that's why I'm bringing it. But before we regulate them this heavily, I would like to hear some evidence as to why we're doing it.

SPEAKER BAACK: Thank you, Senator Ashford. Senator Nelson, on the Ashford amendment.

SENATOR NELSON: Yes, Mr. Speaker, I have to vigorously oppose Senator Ashford's amendment. In essence, once you let the steer out of the pen, then you have no control, and that's exactly what is...what is being brought. It's being brought to him by one particular club and other members maybe even to speak on their financial condition. I'm not here to say that but if you're going to let one out, special legislation for one particular club or one...that's fine for everybody else but don't dare control me. It's not that much. If they're running a good club, and I'm not saying whether they are or they aren't, they're long established. I know they probably have a million dollars invested. To ask them to register and to clean up, help clean up the industry is simply not asking that much at all. Senator Ashford mentioned that, well, the business has been in for seven years so there's no problem. I bring to your attention an article in the...either the Lincoln Journal or the Lincoln Star, a gentleman that had a club here in Lincoln, I believe, owned by Mademoiselle from '82 to '85. That's more than seven years ago. It passed through several hands since then. The problem, I sold my total interest in '85. Now he is in the financing business in Denver. Who these contracts were sold to, that is another problem. The contracts are sold so the people have no repercussion. Once you buy that contract, and you think, well, if it is no good, I won't make the payments. Don't kid yourself. They are sold to financial institutions. I sold my total interest in '80. I am not responsible for what happened from '80. He said, I was out of the business. Now if the new owners want somehow to do business on the finance side, it is a different story. I feel sorry for those people. It is on and on, keep the doors open and run a successful business. They were found that they had additional charges to pay and so limiting or grandfathering in a club seven years, let's pick