

SENATOR LAMB: Yes, Mr. Chairman, and, Senator Nelson, I don't believe you were in here when I discussed this legislative research article that I distributed. And, in that, it sort of brings out my theory and, you know, it's difficult to prove it, but I am almost certain that those...the value of the land, as estimated by the Educational Lands and Funds, is low. It will bring a lot more than that 300 million they're saying, so that makes their earnings look better when, in fact, they are much less based on the value of the land.

SENATOR NELSON: Manipulation of the figures, we call that, right? Or use the figures you want to come. Okay, so I thank you for that, Howard...Senator Lamb. Another question that was posed to me when we heard this bill last year is are the provisions in your bill today to reimburse the tenants? In other words, they put down maybe a pivot, I will say some in western Hall County I'm referring to, and they have a considerable investment, over \$40,000, and they have to figure that over a five-year lease period which they had. Are they going...with their improvements, that then makes dryland irrigated land. Okay, you can't take the well out but you can take the pivot off. What happens then? Are they going to get reimbursed for that investment or what?

SENATOR LAMB: See, I would say it works exactly like the school land leases work now. If you have improvements on school land, you get reimbursed for that by the next tenant if you're not the...you don't...you're not successful. So what I'm saying is that the person that buys that school land would also have to reimburse the person that had improvements on it.

SENATOR NELSON: All right. I asked that technical question last year and I wasn't sure of it, and the answer was, no, there was no guarantee that those people would be reimbursed...

SPEAKER BAACK: One minute.

SENATOR NELSON: ...unless they bought the land. And I'm not sure about that. I'm not questioning you.

SENATOR LAMB: Yeah, I think that you bring up a good point and if this bill survives this round, I would visit with you about an amendment which would guarantee what I'm telling you that they would be reimbursed when that land was auctioned off.