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and it's going to get worse. I want to also point out that I have in the Education Committee, and I appreciate Senator Withem's letter asking me what I wanted to do with some of those bills. LR 8CA which would allow 5 percent of the annual income to go not into the temporary school fund but in the permanent school fund so as to take care of the very legitimate concern which Senator Dierks has pointed out regarding the appreciation of the real estate. There is an appreciation factor, goes up, goes down, but if we were to take 5 percent of the income annually and put it in the permanent school fund, we would then take care of that appreciation factor. Could make it 6 percent...

PRESIDENT MOUL: Time.

SENATOR SCHMIT: ...or whatever you wanted to if you thought five was not enough but there are ways to take care of this. Lastly, of course, I think that Senator Haberman was a little bit facetious. I do not think the board does the best possible job of managing of that land and I can go into that in greater detail at some other time. Thank you very much.

PRESIDENT MOUL: Thank you, Senator Schmit. I'll now recognize senators who wish to continue debate on the Withem amendment. Senator Horgan, do you wish to speak to this? Senator Nelson.

SENATOR NELSON: Yes, Madam, I think you'd probably like to hold it to the Withem amendment and I certainly support the Withem amendment to Senator Lamb's amendment. I will be opposing the bill a little later on. I have some questions to ask and the rate of return and the appreciation, but for this time... Incidentally I want to help Senator Schmit out on leasing some of this land. In someone's mind it may not be equitably leased but I will guarantee there were 40 acres south of a, in the southern part of Hall County and that lease plus the bonus went for over \$2,000 an acre, and if there is any farmer that can get \$2,000 an acre this day and age, out of 40 acres of dry land, I'll almost eat the land. And, in fact, to be honest, it was \$2,041 so I think they do a very good job of leasing and I'm not sure what it would sell for today, probably eight, \$900 an acre but I feel that they do a very comparable job of leasing. And one question on the sale of the land. Some of this land is located in a secluded spot. That gentleman would be real easy to buy that land if he had a couple of sections all the way around which I think does happen up in the cattle country or