

neighbors my place on the north that at one time belonged to my family and it was owned by, or the lease was owned by my great-grandfather and my grandfather and even my dad at one time and it is no longer, hasn't been for a number of years. That particular section of land brought a \$16,000 bonus when it was sold last fall. This provides people with...well I guess not distrust, but at least acrimony among neighbors and it is difficult. And some of those people would like to see the land sold to do away with that situation. But I still think we go back to the philosophy of what is best as far as investment is concerned for the State of Nebraska and for the school children and these land funds, of course, cannot be used, we know that by Supreme Court decree, for any other purpose. At one time there was 143 percent value, a tax placed on that, in lieu of taxes, to make up for some of the differences that the counties didn't receive for bridges and roads and those sorts of things. The Supreme Court said you can't do that and Senator Withem I think has a bill some place along the line here that will deal with that particular problem. Philosophically, I suppose that I should be interested in the sale of the land because it would bring some land for sale next to my place. I'm not. I think that we still do a better job for our school children by keeping the land in that particular category, keeping it as a land investment rather than providing it as a financial investment. The bonus payments have been...

PRESIDENT MOUL: One minute.

SENATOR DIERKS: The bonus payments have been difficult and we know that there are lots of problems with them, but those bonus payments are actually used and returned to the school children in our districts so it does provide us a certain amount of property tax relief from that standpoint. I guess I'm not sure where the figure \$26 million came from but as far as the income from that land, but if that is the case, why, Senator Lamb, how much time do we have left?

PRESIDENT MOUL: About 20 seconds.

SENATOR DIERKS: Thank you. I'll put my light on again.

PRESIDENT MOUL: Thank you, Senator Dierks. Mr. Clerk, do you have an amendment on the desk?

CLERK: Madam President, Senator Withem would move to amend