

so how do we limit campaign funds and still make it constitutional, and I think this is one way to do it. The bill was originally drafted to tax these funds, when they went over the limit, 80 percent. The Revenue Committee saw fit, and I agreed with that, to make it 50 percent, which I think is reasonable. The bill, as it stands now, limits state legislators to a 50,000 dollar deal. After that, you would pay 50 percent tax on it; the Governors, \$1 million. I think that's enough. Even if you live in Omaha, even if you live in Omaha, Nebraska, or Lincoln, Nebraska, \$50,000 is enough for a legislator, a million dollars is enough for a Governor. Because when I talk to my people back home, and, Senator Robinson, I stop at the coffee shop now and then too, I usually don't stop in the bars after five o'clock because sometimes you get into an argument there, but I stop in the coffee shops and they tell me, why do you...why do you want to spend more than this amount of money? Why did the Governors want to spend all that money last year? What's the...what's behind the scenes that we don't see? And I said, well, I don't think there's anything, but I says there they want to be in that particular office. And so, as I said earlier, it's hard to limit these campaigns and keep it constitutional. I believe that this bill would do this. Also, I believe that we're going to get the attention of the PAC groups with this bill and we all know that some of these PAC groups, if they want to get a person elected, they'll just keep a pouring money and money and more money in, and probably not so much to get this person elected but to keep the other person from being elected. How much money will this raise for the State of Nebraska? I doubt whether it will raise that much. I think the Fiscal Office said if it had been in effect in the last election we probably would have raised a little over \$2 million. But I think when this bill goes through and it's signed by the Governor and becomes law, why, then the PAC groups and also individuals will lower the amount that they will contribute. So I would encourage you this morning to vote for this bill as we amended it earlier. Thank you.

PRESIDENT MOUL: Thank you, Senator Hefner. Senator Schmit. Senator Nelson.

SENATOR NELSON: Madam Speaker, I...I have mixed emotions on this bill, so...but I do have a few kind of concerns. I know Senator Cudaback said, well, he went out and he campaigned on I'm going to reduce campaign expenses and so on. Well, I suppose and I, in all due respect to Senator Cudaback and I was