

required to pay a" and you've taken out nonrefundable, "origination fee not to exceed ten dollars upon the execution of the installment contract." So the \$10 time-price differential is at the beginning and has nothing to do with interest. And now we're adding another \$10 fee...

SENATOR HABERMAN: There is no, Senator Pirsch, there is no \$10 fee other than if the legislation is passed.

SENATOR PIRSCH: Well, but in the old language they can allow them to charge a time-price differential on line 20-21. I guess I'm confused as to why they are not already getting the \$10 time-price differential or they are allowed to do that and why we need now to call it something else for another \$10 has me puzzled I guess. Maybe you could (interruption).

SENATOR HABERMAN: The only way I could answer that, Senator Pirsch, is to say that this is an original loan fee, when they go in to make the loan, they could charge \$10. The old language says that a time-price differential of \$10 may be charged. That is not what we're talking about with this bill.

SENATOR PIRSCH: Right, you're adding another ten...

SENATOR HABERMAN: We're saying that when you go in to apply for the loan you pay a \$10 fee. That has nothing to do with the time differential in the bill.

SENATOR PIRSCH: Okay, thank you.

PRESIDENT MOUL: Thank you, Senator Pirsch. Does anyone else wish to speak to these amendments? Seeing none, do you have closing, Senator Haberman? Closing is waived. We'll now vote on the Haberman amendments. All those in favor please vote aye, opposed nay. Have you all voted on the Haberman amendments? Senator Haberman.

SENATOR HABERMAN: Madam President, I really hate to do this, but if it's absolutely necessary, I shall make a call of the house and take in call-in votes. Thank you, Madam President, I don't need it now.

PRESIDENT MOUL: Thank you, Senator Haberman. Would you please record, Mr. Clerk.