

January 13, 1992 LB 543

SENATOR PIRSCH: What is the county match? Does that vary according to the county?

SENATOR NELSON: All right, the county match right now is 150 percent. In other words, the counties are paying in 3.2 percent, and the...I mean the employees, and the county pays 4.8 percent of their salary.

SENATOR PIRSCH: Okay, so this is even more than the 100 percent. And then it also holds true in the counties that no matter when they leave, if they are vested after five years, they receive that money?

SENATOR NELSON: Senator Pirsch, I have not gotten into...

SENATOR PIRSCH: Does that vary from county to county?

SENATOR NELSON: ...the present county employees, so I cannot honestly tell you absolutely for sure.

SENATOR PIRSCH: But we have just amended it so this applies to counties.

SENATOR NELSON: The counties would apply now, from now on, the same as the state, but I thought you meant what is the current county employees, and I can't tell you what their current status is on that, but it would be amended now or we just did, that the counties would receive the same treatment as the state does.

SPEAKER BAACK: Time.

SENATOR PIRSCH: Right, and the problem being that this really is not retirement then. This is a savings plan.

SENATOR NELSON: A savings investment plan for them, um-hum.

SPEAKER BAACK: Thank you, Senator Pirsch. Senator Haberman.

SENATOR HABERMAN: I call the question.

SPEAKER BAACK: The question has been called. Do I see five hands? I do. We will now vote on ceasing debate. All those in favor vote aye, opposed vote no. We are voting on ceasing debate, have you all voted? Record, Mr. Clerk.