

January 9, 1992 LB 245A, 562

All those in favor vote aye, opposed vote no.

PRESIDENT MOUL PRESIDING

PRESIDENT MOUL: Have you all voted? Please record, Mr. Clerk.

CLERK: 30 ayes, 1 nay, Madam President, on the advancement of LB 245A.

PRESIDENT MOUL: LB 245A is advanced. LB 562.

CLERK: Madam President, LB 562 was a bill introduced by Senator Coordsen. (Read title.) The bill was introduced on January 23, 1991 and referred to the Business and Labor Committee. The bill was advanced to General File. I have committee amendments pending. Senator, I also have your amendment to the committee amendments. Would you prefer to take that up now or wait a moment?

SENATOR COORDSEN: Wait.

PRESIDENT MOUL: Senator Coordsen.

SENATOR COORDSEN: Madam President and members of the body, thank you Madam President. LB 562 is...is a bill which is contrary to many that I introduce, is a bill with some amount of substance to and I think a rather well-defined good mission. In explaining the intent of 562, I think I will probably run through a little bit of a history on the Job Training Employment Contingency Fund. There are several sets of monies that are used in the unemployment area in Nebraska. One is the Unemployment Trust Fund which consists of money that is contributed by employers based upon the number of employees they have, times a fixed amount of money, times the experience rating of their particular industry. All of that money goes into the Unemployment Trust Fund and is what creates the pool of money from which is paid the weekly benefits for people who become unemployed through no fault of their own. There is an additional source of money that arrives through the application of penalties and interest on payments made by employers to the Unemployment Trust Fund that are late. This payments and interest money goes into the...what is commonly called the Contingent Fund, the Contingency Fund, the nomenclature, the Employment Security Special Contingent Fund. Traditionally, and, by the way, this money is not regulated by the federal