

SENATOR MOORE: That would be the best case scenario. There's a couple other scenarios I will describe on my time in relation to the committee (interruption).

SENATOR WARNER: As we override, the money, I assume, either comes out of some of the A bill appropriations. If it's large amounts, I suppose LB 91 would be a possibility or else LB 829, as I understand how that works, it's not an appropriate...it's a prorated thing but your amendment makes sure that it can be prorated and so the net affect is if we...if we end up dipping into those funds, the real impact is that we pass it onto property tax, I guess.

SENATOR MOORE: Yes, Senator Warner.

SENATOR WARNER: The other thing I had a concern about is on the projections for revenue growth rates. Now, as I understand, the current growth rates are 4.1 percent for the fiscal year we're in and then they were 2.8, 3.6 for each of the fiscal years in the biennium we're appropriating for and then to get you the five-year running average we jump up to 7.6 and 7.1 for the out years. I assume that this status sheet in those out years, if we do not have that kind of growth, even one of them, of course, on the other hand, if it gets better this coming biennium, that would help. But we could be fairly optimi...we would be looking at very optimistic figures here if the growth rate for any reason is less than what's averaged here.

SENATOR MOORE: Yes, Senator Warner. If that projection...obviously, as you are well aware, the forecasting board does not make projections for the out biennium. The flow sheet you are looking at contains those projections and it does jump up, as you mentioned, obviously, if that end result...if that result is somewhat...if we are too optimistic and less than that comes in, if you look at the budget actions needed to balance the next biennium, there are already with those projections you mentioned of is the \$10 million cuts that would be necessary, and if it was less than that, obviously, that \$10 million number would increase.

SENATOR WARNER: Okay, thank you.

PRESIDENT MOUL: Thank you, Senator Warner. Senator Moore.