

problem for ourselves by saying we're going to get back at these corporations who beat us in court and the law is on their side and we're going to say we're still going to pursue a policy of segregating our tax system and treating other people more fairly and less fairly than other people. Two point three percent will raise \$53.5 million, does not require that we put a centrally...treat centrally assessed corporations any differently than we treat any other corporations, and I think it's something that, you know, is definitely going to be challenged constitutionally and we know that. And we ought to deal with that perhaps at this time. So I would encourage you to return the bill for reconsideration.

PRESIDENT MOUL: Thank you, Senator Horgan. Senator Hefner.

SENATOR HEFNER: Madam President and members of the body, I rise to oppose this amendment also because I feel that the way we have this bill now with the Hall amendment I think it's about as good as we can do. I don't like everything, just take the retail merchants, for instance, first they have the 2 percent surcharge on their depreciation. They lose a half...they lose half of their collection allowance and if they're a corporation, they also pay a one-time fee of 150 bucks. So I think they're getting a triple whammy at this. Take farmers, for instance, they have a lot of depreciable assets. We go with the 2 percent on them and a lot of these farmers are incorporated so they would be also paying the \$150 corporation tax. But I understand that this is just a temporary deal, that it, hopefully, will be there just for one year only. So I don't think it's unfair to ask the...these other companies, these central assessed companies for a 4 percent surcharge. Therefore, I would encourage you to oppose the Horgan amendment.

PRESIDENT MOUL: Thank you, Senator Hefner. Senator Kristensen, followed by Senator Hartnett.

SENATOR KRISTENSEN: Thank you, Madam President. I forgot the last time I rose to speak to address you properly. I apologize for that. Members of the body, I rise here with sort of mixed emotions. I agree with Senator Lamb and probably Senator Schellpeper that the 2 percent rising to 2.3 percent is more than most of those individual entities can absorb and pay and probably it's a matter of how much they can absorb. But without speaking directly to that, I guess, what disturbs me the most is what we're going to do with these centrally assessed pieces of