

you about. The other day we talked in terms of numbers. Approximately how many corporations will this occupation tax cover?

SENATOR HALL: It's my understanding, Senator Kristensen, that there would be approximately 50,000 in the state, 8,000 of those which would be not-for-profits, so if you throw those out because they don't have to file in '92, you're looking at 42,000.

SENATOR KRISTENSEN: Forty-two thousand corporations, and these would be the not-for-profits then are the odd numbered year filers, so our intent is that...well, and on it's face they won't be covered as well. Then all the other smaller corporations, regardless of size or status, will pay it, companies that won't...let's say they refuse to pay it, let's just say some corporation says, nope, not going to do it, then they can be defunct because of nonpayment of occupation tax and that's how you enforce it. Is that correct?

SENATOR HALL: That's correct. The Secretary of State has the ability to dissolve them, in essence, as a corporate entity and they currently do that now. That's the process if they don't pay a \$10 fee, which is the current occupation tax.

SENATOR KRISTENSEN: Thank you very much. I do think this is a much better approach towards the payment of fees by corporations because you have an enforcement procedure that's already in law and you also exempt out people that don't need to be paying, these are the not-for-profits, these are people that most of the time don't have a \$100 in their bank account at any one time because they're there for that very reason, they don't make any money. I don't have a, I guess, an opinion on the rest of the amendment but I certainly think that this solves any problems I had with the nonprofits earlier and thank you, Senator Hall, for doing that.

PRESIDENT MOUL: Thank you, Senator Kristensen. Does anyone else wish to speak to the Hall amendment? Seeing none, do you have closing, Senator Hall?

SENATOR HALL: Only, Madam Chairman...Madam President, to urge the body to return the bill to Select File so that we can then adopt the amendment.