

SENATOR HALL: Thank you, Madam President, and members, the amendment that has been passed out to you is an amendment drafted by the department and it is a technical amendment. It deals with five different things. First, is that it clarifies that the \$150 increase of the occupation tax is in addition to the current \$10 tax. Secondly, it clarifies that the 100 percent reimbursement of subdivisions would be for 1991 tax years only, tax year only, and that it does not include refunds or penalties. It is only for tax, not for refunds or penalties from prior years. Thirdly, it amends the Byars amendment which was adopted that dealt with the refund provisions. It was a sentence that was inadvertently left out and it provides refunds not claimed by June 1 of the following year or forfeited and returned to the subdivisions. Fourthly, it clarifies that the exclusive method for appealing an order of the State Board of Equalization shall be to the Supreme Court. And, fifthly, it provides the elimination of property tax for personal property from 1991 shall be reflected in the property tax statement rather than simply left off. In other words, the value of the property will be presented in the tax statement, then it will show it as exempted so that the amount is not lost forever, it's there, the value can be determined. I would urge adoption of the amendment after we return the bill to Select File.

PRESIDENT MOUL: Thank you, Senator Hall. Senator Schmit.

SENATOR SCHMIT: One question, Senator Hall, relative to the occupation tax. You say it will now be \$150. What is the present occupation tax?

PRESIDENT MOUL: Senator Hall, question from Senator Schmit.

SENATOR HALL: I'm sorry, I wasn't...excuse me.

SENATOR SCHMIT: You want to raise the occupation tax to \$150. Will you give me information as to what is the amount of the present occupation tax?

SENATOR HALL: Senator Schmit, this amendment does not raise it. We've already raised it.

SENATOR SCHMIT: Yes.

SENATOR HALL: The present occupation tax is \$10. This took the place...remember the issue, the minimum corporate income tax