

June 3, 1991

LB 829

is...the federal revenue is not really ready to do this. There is some evidence that it may not be needed. We would like to take another year before it goes into effect and that's basically what the amendment does.

PRESIDENT MOUL: Thank you, Senator Withem. I will now recognize senators wishing to speak to the Withem motion. Senator Moore. Okay, Senator Hall.

SENATOR HALL: Thank you, Madam President. I rise in support of Senator Withem's amendment. The issue is clearly spelled out, as he said. It saves the state's money. I would urge adoption of it.

PRESIDENT MOUL: Thank you, Senator Hall. Does anyone else wish to speak to this motion? Senator Withem, do you have closing?

SENATOR WITHEM: Yeah. Hopefully, we have explained the amendment a couple of times, probably not very well, but it is a delay in a valuation adjustment provision we had in LB 1059 that (a), the department is not ready to do; (b), it's quite expensive; and, (c), it may not be as big a problem as we thought it was when we first passed LB 1059. This doesn't abolish the concept, it delays it one more year.

PRESIDENT MOUL: Thank you, Senator Withem. We will now vote on Senator Withem's motion to return to Select File. All those in favor please vote aye, opposed nay. Have you all voted? Please record, Mr. Clerk.

CLERK: 25 ayes, 0 nays on the motion to return the bill, Madam President.

PRESIDENT MOUL: The motion is adopted. Senator Withem.

SENATOR WITHEM: I would like to do a better job of explaining this but I'm probably not capable of it so what I will do is just let the explanation stand. If there are any questions, I would be happy to respond to those.

PRESIDENT MOUL: Thank you, Senator Withem. Senator Lamb, do you wish to address the Withem amendment?

SENATOR LAMB: Yes. Thank you, Madam Chair, and members, I have a question of Senator Withem, please.