

PRESIDENT MOUL: The amendment is adopted. Senator Will.

SENATOR WILL: Madam President, I move that we readvance LB 829 to E & R for engrossment.

PRESIDENT MOUL: You have heard the motion to readvance. All those in favor please say aye. Opposed nay. LB 829 is readvanced.

CLERK: Madam President, Senator Hall would move to return the bill for specific amendment. Senator, I now have your amendment, AM2252. (See page 2758 of the Legislative Journal.)

PRESIDENT MOUL: Senator Hall.

SENATOR HALL: Thank you, Madam President, members. The amendment the Clerk mentioned is found on page 2758 of the Journal, and it deals with the funding sources in LB 829. The issue, the other issue that was raised that wasn't included in what I would consider the technical amendment that we just adopted was the issue of motor vehicles and how they were, in essence, with the surcharge going to be double taxed because they were not addressed as it relates to the personal property tax scale. Here with this amendment, we strike motor vehicles to be registered from the sections as they deal with the surcharge and depreciation, and we impose an additional 2 percent on all depreciation of railroad operation property, property of public service entities, property of air carriers, as defined, and the surcharge imposed by this section shall be levied and collected in the same manner as the surcharge imposed in Section 1 of this section. So, in other words, we take and we hit the centrally assessed properties for an additional 2 percent. We raise the necessary revenue to cover, basically, what was about a 3 to 4 million dollar shortfall and the amount of money that would be covered in the motor vehicles, stripping the motor vehicles from the surcharge for depreciation, which is approximately about another 2 to 4 million dollars, so the total package here is about \$8 million that we raise through the additional 2 percent on the centrally assessed properties. Now you will hear folks say, and I have got calls already, and there has been articles that were written in the paper over the weekend that, well, that could very well be unconstitutional. That is one approach, I guess. The companies that fall under this category will be taxed uniformly. We don't pick out, as