

with another amendment and I think what we're going to do is confuse people. I would just like to go with LR 186 as it is. I think that with the Warner amendment we're sending a message out here to those people that provide a lot of jobs in Nebraska that, well, we're not sure we did the right thing, or to the large cattle feeders that we have in our state, to the large packing plants. I think that if a company is going to do long-term planning that they would be a little uneasy with this amendment in the Constitution. I know when Initiative 300 was put in the Constitution, well it make a lot of people nervous. I think that we want to reserve those things that we want in the Constitution, so I would say right at this time not to vote for the Warner amendment and just go with LR 186 as it is today.

PRESIDENT MOUL: Thank you, Senator Hefner. Senator Labedz.

SENATOR LABEDZ: Thank you, Madam President, I have a question for Senator Hall, if he would yield.

SENATOR HALL: Yes.

SENATOR LABEDZ: I, too, am concerned about the Warner amendment on LR 186, that it would be confusing for a lot of people, especially the elderly because we do have the homestead exemption and I would like you to clarify that so that if they...I start getting calls as to whether or not the homestead exemption for the elderly, the veterans and the disabled would be reviewed every 10 years and I'm afraid they would say, hey, I'm not voting for that resolution and we may lose LR 186 on the ballot.

SENATOR HALL: Well, Senator Labedz, in response to the question, the Warner proposal would not affect real property or any real property exemption. It...in the second line of the amendment, line 3, it reads that, well, the first sentence reads each exemption from taxation of tangible personal property, and this proposal would only deal with tangible personal property so it would only deal with the personal property tax problem that we currently face and any exemptions that would be granted by the Legislature in statute. So it wouldn't affect the individual that would be eligible for the homestead exemption in any way.

SENATOR LABEDZ: Thank you, Senator Hall.