

let it happen. I can't understand where he is coming from. Now as far as this document, I am sorry, I try not to lose my cool, but I have been sitting here listening to a lot of vindication, and I think it is time a little bit of it is dishd back. This document, and I am going to ask Senator Kristensen for his legal opinion on whether or not they had the right to bid, but the comments that were made on here alluded to the fact that they got this bid someway under the table. The bid was in the open and it was with full knowledge and approval of the FDIC, who was the receiver at that time of ADC-1. The process was legal and aboveboard. The assigned bid was needed because Chief was not a prior bidder at that time, but then we go on and we talk about the compensation agreement, which he keeps bringing up. It was for services rendered in obtaining the purchase, Mr. Thompson had worked with Chief in the past, and he had expertise considered valuable to the company in acquiring this plant. That is what this was for. Now you may talk about it was too much money, but it was aboveboard. There was nothing underhanded about it. It was known by FDIC, and they went through the process openly. I will give the rest of my time to Senator Kristensen. I'd like to have him answer whether or not legally they could do what they did. Thank you.

SPEAKER BAACK: Senator Kristensen.

SENATOR KRISTENSEN: Thanks, Senator Smith, I think. How much time do I have left?

SPEAKER BAACK: About a minute and a half.

SENATOR KRISTENSEN: Okay. Mr. Speaker or, yeah, Mr. Speaker, members, I hesitate to enter into this because all of a sudden this has become the ultimate cat fight, but there is some integrity to the system that has got to occur here. If you are going to start to allege that people are entering into bribes, embezzlement, wrongdoing, bad faith, there is a procedure in this world for doing that. You go to the authorities, and you don't sit and make allegations about wrongdoing. Anybody can stand up and do that, but if you think there is something wrong, you think the law is broken, then follow the procedure and use law enforcement. Use the system instead of abuse it. Now in terms of this bid and the contract, that bid was not an exclusive bid. Legally, if that was an exclusive bid, that bid is only to the people who did the bid. The bid was not an exclusive bid. The right to bid is personal property. It is