

Crosby.

SENATOR CROSBY: I (interruption).

SPEAKER BAACK: We will continue down the list. Senator Coordsen.

SENATOR COORDSEN: Thank you, Mr. Speaker, members of the body. I agreed to the Schrock amendment trying to move this thing along. I think that Senator Schmit made some valid points. I do feel that the entire content of the amendment that was proposed is not the thing to be doing at this time of the session. There are several options before us today; one would be to adopt the Schrock amendment which, basically, leaves all of the law in place with the current production currents. It would freeze the Ethanol Authority's funds insofar as new commitments to plant construction would be. If that is not the right answer, I have in my hand a bracket motion to January 13, '92. Also down the line in amendments, there should be a motion that I've introduced to simply repeal all of the underlying statutes and refund the money. So there are a number of options open to us at this late date. I am going to vote at this time for the Schrock amendment. If that is not adopted, then certainly we must explore some of the other options.

SPEAKER BAACK: Thank you, Senator Coordsen. The next speaker is Senator Schmit.

SENATOR SCHMIT: Well, Mr. President and members, here in Nebraska in the last few years, we have had the sins of Commonwealth and the scandal of that. We have had the \$200 million NIFA rip-off. We now have, a few days ago, one of the receivers of Commonwealth sentenced to prison because the keeper of the exchequer stole a million and a half dollars. Here we have a situation today where a group of legislators have decided we are going to continue a rip-off of this fund for the benefit of one company, Mr. Virg Eihusen's company. I have known him for 20 years. He is an honorable man. I do not believe he would be a party to this. Sure, he will take what he can get as all of us would, but there is something deeper behind this than what it appears on the surface. Let me say this, if you adopt the Schrock amendment, you do the two worst things you can do. You continue the rip-off of \$300,000 a month of taxpayer money to the benefit of a millionaire Nebraskan, one single millionaire. This makes 775 look like a church picnic.