

and gentlemen, cannot be justified going to old production. I have been told that the plant at Hastings will not be profitable without the 20 cents. Ladies and gentlemen, it was purchased for 30 cents on the dollar, it was profitable before that. If it is not profitable for 30 cents on the dollar cost, then how can 20-cents per gallon production credit be enough incentive for any new plant that would be built, whether I build it, whether Farmland builds it, Union Equity,...

SPEAKER BAACK: Time.

SENATOR SCHMIT: ...or anyone else. I ask you to discuss this very, very carefully.

SPEAKER BAACK: Thank you, Senator Schmit. Senator Schrock.

SENATOR SCHROCK: Yes, Mr. Speaker and members of the Legislature, I will withdraw my amendment.

SPEAKER BAACK: It is withdrawn.

CLERK: Mr. President, Senator Schrock, I have one filed ahead of you then, an amendment to the amendment from Senator Moore. Mr. President, Senator Schrock would move to amend the Johnson amendment. Senator, your amendment strikes Sections 1, 2,... (See FA185 on page 2667 of the Legislative Journal.)

SPEAKER BAACK: Senator Schrock.

SENATOR SCHROCK: Yes, Mr. Speaker, my amendment will clean this bill up and only address a couple of basic issues, and then we can haggle over this next session. Nobody is in agreement as to what we should do here. We are all going ten different directions. There are two things out of this bill that we need today, and need before the session is over. We need the clean air section, which is Section 5, and we need the section that will permit no new investment credit, or if we do that and we have several plants come on line, we will break the Ethanol Authority Fund. And so this amendment basically guts the bill except for those two provisions. So it'd just leave Sections 5, 9, 10, 11, 12, and 13, and next year we can talk about production credits and we can talk about a lot of other things, but there is not going to be agreement today on what we should do. And I think we can take the year off and decide what's best for the Ethanol Authority and for ethanol in the State of