

to raise a specific amount of revenue and I think that when people are referring to the maps that Senator Moore talks about that have the top bracket that may look bad here, the only difference is going to be with the Moore amendment there is going to be a little asterisk next to the top bracket and you go down to the bottom of the page and it will explain that there is a one-year surcharge that results in an effective rate equivalent to that that is contained in the bill as it stands now. So, with that, I would urge you to oppose the Moore amendment and if Senator Hall wants any of my time, he is welcome to whatever I have left.

SENATOR MORRISSEY: Senator Hall, three minutes and twenty-eight seconds.

SENATOR HALL: Thank you, Mr. Speaker. You know, the message we send in our current income tax system for corporations is a bad message. What this amendment does, I think, when you strip out of the bill, the third bracket, you just continue to perpetuate that message that if you are a small company, you are going to pay the same rate as the international conglomerate is going to pay if they happen to be located in Nebraska. In other words, if I make 50,000 to 60,000 dollars in my business, I pay 7.8 percent. The biggest company in the state pays 7.8 percent. Now, to me, 7.8 percent of my 50 or 60 thousand dollars is a heck of a lot more important than 7.8 or, in this case, 8.99 of a multibillion dollar company, and we have got them here, but we don't treat them differently. With the Moore amendment we continue to treat them the same. We continue to lump a \$50,000 company in with the \$5 billion company. If you don't think we have them, we do ladies and gentlemen, and we think that that is okay. The state chamber says we want to continue that inequity. We want to continue to make sure that the big companies know that they are going to get the best treatment possible out there and we are going to call it a surcharge because we want to make sure folks understand it is one year. Read the bill. The bill says it is one year. Nobody, I don't think, questions that. That is what the bill has always been intended to do. It has taken a year to put it together, just about, it can only last a year. And to come in now and say that, well, we don't want to treat the income tax as income tax, we don't want that third bracket on there is, frankly, offensive, it is irresponsible I think on the part of the business community. What they are saying, folks, is they are saying, Legislature, we don't trust you. Legislature we don't trust you. Legislature, we don't