

but if I can't answer it, the lucky thing is I know Senator Withem can.

SENATOR WARNER: Yeah, Senator Moore, what I was asking, in the distribution of the replacement funds for the personal property, additional personal property tax exemptions contained in 829, will that be distributed back to school districts in dollar per dollar with the lost revenue that they incurred from...or lost revenue source that they incurred because of these additional exemptions...

SENATOR MOORE: My understanding...

SENATOR WARNER: ...which I'm not sure.

SENATOR MOORE: Well, my understanding is, yes. I would rely on a member of the Revenue Committee, I guess, to answer that question. I don't know. Senator Withem, I think it's yes, Senator Withem.

SENATOR WITHEM: It's my understanding that it is, that the distribution is handled somewhat similar to the personal property tax situation or the homestead exemption sort of situation where the dollars go to the county treasurer and the county treasurer then reimburses those out to the subdivisions. I guess this is closing time and Senator Moore and I are sharing time here a little bit so I will...if you don't mind, I will say a word or two and then pass the time back to you. I guess, the question I think that Senator Warner asked is a key question for understanding the bill, 829. I don't know how it necessarily relates on this amendment which is dealing with treating school districts the same way that we treat other subdivisions and that is that they start out at zero and if they can't muster more than a simple majority of their board members, then they stay at a zero percent lid. But if they get the super majority, school districts will be able to utilize the LB 1059 lid the same way other subdivisions do and I think it's a matter of treating school districts the same way we do other districts. So I would, in closing, would urge you to support the Moore-Withem amendment and I would yield back the time, remainder of the time that I stole from Senator Moore in attempting to respond to Senator Warner's question.

SENATOR MORRISSEY: Senator Moore.