

**SPEAKER BAACK:** Thank you, Senator Landis. Discussion on the Landis amendment. Senator Wehrbein.

**SENATOR WEHRBEIN:** Yes, Mr. President and members, I support Senator Landis's amendment to this. One of the things I like about this, it does justify a rationale for reaching the 80 percent, and one of the concerns I had about a flat 80 percent was it could be viewed as being arbitrary. This should help in justifying or coming to this conclusion, give some rationale for it. It does help in arriving at the values of land in particular areas where there is no market, particularly in some, from year to year in many areas of the state there tends to be not very much land moving, and it is difficult to arrive at market value. And this should help strengthen those figures by having a fallback using the income and expense approach. So I support Senator Landis's amendment and I think it does make a stronger case for using 80 percent in this case. It should be something that will stand up better over the years, and in contrast to being considered in some corners maybe an arbitrary figure.

**SPEAKER BAACK:** Thank you, Senator Wehrbein. Further discussion, Senator Hall.

**SENATOR HALL:** Thank you, Mr. Speaker, members. I rise in support of Senator Landis's amendment, and the reason I do so is because I consider it a clarification amendment. It is an amendment that moves closer and closer to the issue of a flat 80 percent. The...I ignored the...ignored, I guess I just overlooked the letter from the Tax Commissioner, but I have overlooked a number of things that he has said or written lately, and this is just one of a long list, and I can't quite figure out what he said here because this, as far as I am concerned, doesn't say anything about what the approach would be, but maybe that is just my inability to analyze it. I don't know. The fact of the matter is what Senator Landis is attempting to do here through the amendment is come to 30 percent of market without saying 80 percent of market, but yet in the amendment he has had to say 80 percent of market. So I am willing to let the amendment go on without any opposition on my part because I think that it moves closer and closer to where I think we ultimately have to be, and the amendment that I have that follows is just as clear-cut as you can get. It takes away all the income approach and I, again, I am real interested in the letter that the commissioner sent out that I don't know