

you. But I have some of the same questions that Senator Chambers had in this respect. What is the C&NW doing for us or to us? They can turn it over now and get 7.5, but out of the goodness of their heart, they are going to sell it to us for five. Now that is fine, if you believe that, and maybe that is what they are doing, but it makes me just a little nervous because what Senator Wickersham was trying to explain to Senator Chambers is that these railroads also aggressively run off business to get rid of a line they don't want. I have seen it happen in my own district. I have seen it happen on a line I worked on. They did not want the business and they cooked the books so it showed a loss, and they got rid of it. Run it before the ICC and they rubber-stamped it and abandoned it. They had opportunities to run cars up that line and the cars were never sent. They showed extra labor spent on that line that was never spent. It happens. They see better opportunities elsewhere and they do what needs to be done to make the shippers discouraged, to make the books look like they can't make money,...

PRESIDENT MOUL: One minute.

SENATOR MORRISSEY: ...then they get rid of the line. But, also, short line that we are talking about here is not a panacea. They work sometimes, sometimes they don't. One major derailment can, indeed, break a short line, a million bucks, if you are looking at a 20 car derailment can cost you a million bucks. The profit margin is slim on these short lines and it can break you, one major derailment, that is if you are just hauling grain, not hauling something that is, indeed, hazardous, as Senator Beutler was concerned. Anhydrous ammonia which would make up, I imagine, quite a few carloadings on this line, it can take out a town in the middle of the night, in about a half an hour, I mean take out a town, kill everyone in town, if it happens at the wrong side of town. So the money and the savings and the potential up here is very good, but the unanswered questions are also about an even balance and that is why I, personally, am having such a hard time deciding what to do, and I won't know until we bring the bill, I guess, how I am going to vote on this, and on Select, and still not on Final. So I am glad I could clarify all that for you.

PRESIDENT MOUL: Thank you, Senator Morrissey. Senator Nelson.

SENATOR NELSON: Madam President, I, too, was going to stay out