

come up with anything, but in order to have an operating railroad, they would have to come up with the rehabilitation costs, which are estimated in excess of \$10 million over the 5 years, plus they need to put in the operating capital so that they can just literally turn a wheel.

SENATOR BERNARD-STEVENS: Right. Now I remember the argument that you used on the Crawford fire, on the disaster, and one of the things that you stressed, it really hit home on me, is the fact that most of the local subdivisions and many of the counties are at their maximum levy. There is little they can do to raise portions of it on this disaster side...

PRESIDENT MOUL: One minute.

SENATOR BERNARD-STEVENS: ...which is why we want a 100 percent appropriation of the 25 percent that we were going to be involved with as a state. Why would this be any different? Do you really think that they can come up with that \$10 million that they've needed to do so? And if not, then what happens?

SENATOR WICKERSHAM: Well, it isn't necessarily the case that the local political subdivisions, the counties and the municipalities that the rail goes through would have to come up with the \$10 million. Some of that might be raised internally through operations of the line. Some of it can come from the operators. Some of it can come from the shippers. I don't think we have any ability to tell anyone that they need to put in that capital. What we need to do is create the opportunity and let them make their own choices as to where that capital is to come from.

SENATOR BERNARD-STEVENS: Senator Wickersham, thank you for your forthrightness on the questions.

PRESIDENT MOUL: Thank you, Senator Bernard-Stevens. Senator Wickersham.

SENATOR WICKERSHAM: Thank you, Madam President. I am a little bit astonished, I guess, by Senator Moore's confessed weakness, and I think the weakness that he is confessing in the rest of the body here. In fact, I have seen a great deal of determination from this body to hold the line on spending and, indeed, a great ability to say, no, when the time comes to say no. This is simply not one of those times. As I stated