

here, and I still think the Legislature ought not move forward with this at this time. So to begin with, obviously, there is the short-term problem of using the Cash Reserve Fund, and I guess that is the one, if it is a priority, you can do that, so I won't dwell on that. But I guess the bigger concern that I have is the policy for the State of Nebraska, the precedent it states, and, obviously, the biggest concern is truly the open-end of the cost of this railroad and other railroads like it. And like I said, other railroads like it, you will notice in Senator Wickersham's material that he passed out, there has been something to the effect of 1,500 miles of railroads abandoned in this state since 1970, the last 20 years. Now I would argue that, obviously, this railroad line we are talking about is far different than those, than many of those but, nevertheless, the same argument we are using here could also apply to all of those. For instance, the railroad line in between York and McCool affected some jobs in the district, it affected the shippers on the McCool line, affected, you know, the impact of the future of McCool because they no longer had an elevator there. I mean the same arguments on a much smaller scale. You know, my concern is, to begin with, is how are you going to draw the line once you do this, and this is a big long railroad up there, but there are a lot of other smaller branch lines that probably will continue to be abandoned in the state. I think instead of encouraging the railroad to abandon this and having the state come in and maneuver something to save the line, maybe we need to more aggressively pursue a policy that keeps these railroads, these rail lines profitable for the private enterprise and keep them going with a private company operating instead of the state getting involved. Now I think Senator Beutler hit the nail on the head. This \$5 million is probably not going to be a loan. I mean it simply probably will not be a loan. It is simple, you might as well call it a grant, that is what it really is because... Senator Wickersham, would you answer a question for me, please?

SENATOR WICKERSHAM: Yes.

SENATOR MOORE: Senator Wickersham, to make this thing cash flow without retiring any of the loan debt, what was the assumption on the density of that traffic? Could this be cash flow with the present density of the traffic on this line?

SENATOR WICKERSHAM: No, I required...