

rehabilitation costs, if decisions were made later to participate in rehabilitation, but those are not decisions that would be made and require any appropriation. There is a million dollars of oil overcharge funds that can be lent, I believe it is a ten year term, no interest.

PRESIDENT MOUL: One minute.

SENATOR WICKERSHAM: Those are loan arrangements. The other funds that are available are funds that are in a rehabilitation fund at the Department of Roads. That is a revolving fund that is already existing and is used for the rehabilitation of potentially not only this line but other lines.

SENATOR KRISTENSEN: And then my final question, I guess, here is in terms of restoration. You are saying we don't need to have any restoration costs at this point in time?

SENATOR WICKERSHAM: No, the rehabilitation would not be the responsibility of the state. It is necessary to have rehabilitation of the line because at the present time the speeds that you can maintain on the line aren't desirable for the long-term economic viability of the line. So it does have to be rehabilitated. The exact cost of the rehabilitation and exactly the sources of the rehabilitation money, we are not really attempting to determine. The sources that you have identified, the one million dollars in energy overcharge funds, and the 500 to 700 thousand dollars in the revolving fund maintained by the Department of Roads are just two of the sources that could be used for rehabilitation funds.

PRESIDENT MOUL: Time.

SENATOR KRISTENSEN: Thank you, I will punch in later.

PRESIDENT MOUL: Thank you, Senator Kristensen. Senator Moore. Senator Peterson.

SENATOR PETERSON: Madam President and members, I rise to support this bill. I think it is going to be good for the state in northern Nebraska, and you talk about economic development. If we lose this, I think you are going to see a lot of little towns up there that are hurting now that are going to be really devastated, if we don't do something up there and preserve this rail line. My county, and especially Norfolk, is committed