

with it up front, as has been the case with Norwest and this situation, we soon find that the problem is not just limited to that one institution, but that it is a part of the entire banking structure, and that the solution which works for Norwest will eventually work for other institutions. I want to say again that when we started these programs many years ago we had local owned banks in my county, my district. Today many of those institutions are owned and operated as branches of the City of Lincoln banks, or the City of Omaha banks. Frankly, I don't like it quite as good as I did in those days, I've told you that before.

PRESIDENT MOUL: One minute.

SENATOR SCHMIT: But the truth is that today we have the strength of FirstTier behind the branch in David City. We have the strength of First of Omaha behind the branch in David City. We have the strength of Union Bank behind the branch in David City, and we have other chains of banks that are operating in my home county that would not be there if it were not for the changes made in structure. I agree entirely with what Senator Landis proposes to do within the Banking Committee, that there should be continued study. But this is always the nature of the business, we must do that almost annually, and we should not handicap, we should not limit, we should not restrict the Norwest institution because the Banking Committee wants to do a study. We know what this will do. I believe it's worthwhile, it has been well explained, and...

PRESIDENT MOUL: Time.

SENATOR SCHMIT: ...I ask your support for the bill as it is amended.

PRESIDENT MOUL: Thank you, Senator Schmit. Senator Robinson.

SENATOR ROBINSON: Madam President, members of the body, I'd like to ask Senator Landis a question.

PRESIDENT MOUL: Senator Landis.

SENATOR ROBINSON: Listening to the discussion, we are doing something different for Norwest, something different for Norwest than we've ever done for another banking group before, am I correct?