

opposed nay. Have you all voted on the Wesely amendment? Have you all voted? Please record, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Madam President, on adoption of Senator Wesely's amendment.

PRESIDENT MOUL: The Wesely amendment is adopted.

CLERK: Madam President, Senator Hall would move to amend the bill. (The Hall amendment appears on pages 2460-61 of the Legislative Journal.)

PRESIDENT MOUL: Senator Hall, before I recognize you, I would like to introduce some special guests in the Legislature today. Seated in the north balcony are guests of Senator Chizek. They are 80 fourth graders from Cather School in Omaha, Nebraska. Would you please rise and be recognized. Welcome. Thank you, Senator Hall. Please proceed.

SENATOR HALL: Thank you, Madam President. The amendment I offer to LB 419 is the original bill that I introduced, LB 346. LB 346 is out by unanimous vote of the Banking, Commerce and Insurance Committee. It's on General File. It is a bill that did not have priority status but it...and I don't think it has any opposition, at least there was none at the hearing and the revised draft of the bill, as I offer it, is in essence the committee amendments to the bill. If you would open your bill book to LB 346, this is what it does. It is an agent...insurance agent's reporting proposal. In other words, it is a requirement on the part of the Department of Insurance that they keep track of complaints that are filed against insurance agents. There has been much discussion over the last couple years of the problems that the insurance industry has faced. The fact of the matter is that the companies themselves are looking for ways to deal with these problems. On the national level, the National Association of Insurance Commissioners has adopted a data bank, if you will, that will allow companies to seek requests on individuals who are looking to go to work for them to sell their product and they list those complaints that have matured into fines and sanctions against individual agents. So, in other words, there is a record keeping system currently on a national level that allows for a company, before they hire an individual for a specific fee, to...the company can find out just who they are hiring, what kind of a track record this individual has. Have they had their