

payment within a certain period of time. This is to discourage life insurance companies from holding back payment that is due their insureds. All these bills would help a great deal to address some very serious problems we've had with health insurance, also, obviously, life insurance in the state. The industry is in support of these proposals. Other individuals, consumers, are in support of the proposals, small business federation that has been in support of the Small Business Act. It would be very valuable and important to pass this. I would ask your support for the amendment and be happy to answer questions.

PRESIDENT MOUL: Thank you, Senator Wesely. I will now recognize senators in the following order. Senators Rogers, Landis, Warner and Robinson. Senator Rogers.

SENATOR ROGERS: Madam President and members, part one and four of this amendment, Senator Wesely I think explained it pretty well, these were bills that I had carried on the CHIP program. I think maybe we mentioned it the other day. There was a family come to me, probably a couple years ago, that had more or less what I said, they fell through the cracks. I think I would like to have people understand too, they come down here and testified it would not help them. I think we all felt that they had done a great service, they were trying to help somebody else that may have the same problem that they did, because, like I said, it was too late, it was nothing that could be retroactive to help them. And then part number four on paying interest on life insurance policies, there had been an occasion or two that had been brought to my attention that through no fault of the recipient the proceeds were delayed for it seemed like way too long. This here, once you become eligible to receive these payments, they have a certain length of time and after that then they have to pay interest on the proceeds and I think it's no more than fair. There was actually no opposition from the insurance companies. Basically, the Nebraska companies said, well, it wasn't in the statutes so we never worried about it. A considerable...a large number of states, I guess, surrounding us had had this provision in it that they had to pay interest on. And so I ask for the support of these amendments.

PRESIDENT MOUL: Thank you, Senator Rogers. Senator Landis.

SENATOR LANDIS: Madam President, members of the Legislature, every issue in this amendment has had a public hearing. Every