

house, which would be tax exempt. But then if you sell to trucks that includes...you'd have to collect the tax in there someplace so I was wondering how are we going to separate that all?

SENATOR WARNER: Well, I have a chart here which I could have passed out, and perhaps should have passed out, which shows that, but it is the certificates that the retailer will file showing what percent of his or what gallons of his fuel that was sold that was exempt and what was taxable, and then as they are settling up their account, why those certificates pass up through the chain to the importer, and then the state...there is no additional cost, no inventory cost, for example, to the retailer nor should there be any...as a matter of fact, the importer...

PRESIDENT MOUL: One minute.

SENATOR WARNER: ...gains some benefit because there will be a period of time that they will have some tax funds on hand prior to time of payment which they could be earning interest on.

SENATOR HEFNER: Okay, you can assure me then that a jobber will not have to have tax paid products in his tanks, is that right?

SENATOR WARNER: My understanding of the system is that the answer to your question, they would not have because of this mechanism of credit at work, yes.

SENATOR HEFNER: Okay, thank you, and I'd like to see that chart in a little while.

PRESIDENT MOUL: Thank you, Senator Hefner. Is there anyone else who wishes to address the committee amendments? Seeing none, do you have closing, Senator Hall?

SENATOR HALL: I'd just urge adoption of the committee amendments.

PRESIDENT MOUL: We will now vote on the committee amendments. All those in favor please vote aye, opposed nay. Have you all voted on the committee amendments? Have you all voted? Please record, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Madam President, on adoption of the